
SENATE COMMITTEE AMENDMENTS

2024 Regular Session

Amendments proposed by Senate Committee on Finance to Engrossed Senate Bill No. 494
by Senator Mizell

1 AMENDMENT NO. 1

2 On page 1, line 4, after "enact" delete "R.S. 36:101(D), 104(A)(16)" and insert "R.S.
3 36:104(A)(16), (17),"

4 AMENDMENT NO. 2

5 On page 1, line 5, after "39:196(D)," delete "and 1554(T)" and after "R.S. 51:2312(D)(15)"
6 delete "and 2315(D)"

7 AMENDMENT NO. 3

8 On page 1, line 6, after "107" delete "and R.S. 51:2314"

9 AMENDMENT NO. 4

10 On page 1, line 9, after "Development;" delete the remainder of the line

11 AMENDMENT NO. 5

12 On page 1, line 10, delete "a nonprofit corporation;"

13 AMENDMENT NO. 6

14 On page 1, line 15, after "exceptions;" delete the remainder of the line and insert "to provide
15 for the distribution and investment of certain funds; to provide relative to information"

16 AMENDMENT NO. 7

17 On page 1, line 16, after "services" delete "and procurement of" and insert "for"

18 AMENDMENT NO. 8

19 On page 2, line 4, delete "R.S. 36:101(D), 104(A)(16)" and insert "R.S. 36:104(A)(16),
20 (17),"

21 AMENDMENT NO. 9

22 On page 2, delete line 29

23 AMENDMENT NO. 10

24 On page 3, delete lines 1 through 9

25 AMENDMENT NO. 11

26 On page 3, line 10, after "Officers of" delete "the"

27 AMENDMENT NO. 12

28 On page 4, between lines 20 and 21, insert the following:

29 **"(17) Notwithstanding any provision of law to the contrary, enter**
30 **into a lease of an industrial megasite with the approval of the governor,**

1 consisting of immovable property under the control and supervision of
2 Louisiana Economic Development as of May 1, 2024, that has been
3 certified by the department as development-ready, to a nongovernmental
4 entity in connection with a state economic development project."

5 AMENDMENT NO. 13

6 On page 4, delete lines 23 through 25 and insert the following:

7 "(10) Notwithstanding any provision of law to the contrary,
8 exercise discretion in reconsidering the disallowance of any amounts of
9 an incentive administered by Louisiana Economic Development when
10 the basis of the disallowance relates to the expiration of filing deadlines
11 or the failure to perform a requirement of the program due to the
12 occurrence of an event beyond the control of the incentive recipient."

14
15 AMENDMENT NO. 14

16 On page 5, line 5, after "**governor**" insert ", one from within the geographic boundaries
17 of each of the state's eight regional economic development organizations and one at
18 large"

19 AMENDMENT NO. 15

20 On page 5, line 9, after "**Development**" and before "**shall**" insert "**or his designee**"

21 AMENDMENT NO. 16

22 On page 5, delete lines 15 and 16 and insert the following:

23 "E. The secretary of Louisiana Economic Development or his
24 designee shall serve a term coterminous with the term of the governor.
25 The remaining members shall serve four-year terms, except that, of the
26 initial appointments, four shall be for two-year terms, four shall be for
27 three-year terms, and three shall be for four-year terms. Vacancies shall
28 be filled in the manner of original appointment. No member shall be
29 eligible to serve more than two terms; however, after the expiration of
30 the term of a member appointed to serve three years or less, two
31 additional terms may be served if appointed thereto. A person appointed
32 to fill a vacancy may be appointed to serve two additional terms."

33 AMENDMENT NO. 17

34 On page 5, line 27, after "39:196(D)" delete "and 1554(T) are" and insert "is"

35 AMENDMENT NO. 18

36 On page 6, between lines 12 and 13, insert the following:

37 "The provisions of this Subsection shall be subject to the approval of the
38 commissioner of administration."

39 AMENDMENT NO. 19

40 On page 6, delete lines 13 through 19

41 AMENDMENT NO. 20

42 On page 7, line 11, after "R.S. 51:2312(D)(15)" delete "and 2315(D)" and insert "is"

1 AMENDMENT NO. 21

2 On page 9, delete lines 13 through 17

3 AMENDMENT NO. 22

4 On page 10, delete line 7

5 AMENDMENT NO. 23

6 On page 10, line 8, change "Section 7." to Section 6."

7 AMENDMENT NO. 24

8 On page 10, line 11, change "Section 8." to "Section 7."

9 AMENDMENT NO. 25

10 On page 10, line 14, change "Section 9." to "Section 8."

11 AMENDMENT NO. 26

12 On page 10, line 17, change "Section 10." to "Section 9."