

Tax Type (Listed in order of magnitude by FYE 6-22)	FYE 6-20	FYE 6-21	FYE 6-22	FYE 6-23 (projected)	FYE 6-24 (projected)
1. Sales Tax ¹	\$ 2,350,520,386	\$ 2,391,259,339	\$ 2,865,107,174	\$ 3,091,386,000	\$ 3,102,946,000
2. Income Tax - <i>Individual</i> ²	1,767,031,635	2,082,508,476	2,076,303,805	1,735,538,000	1,376,939,000
3. Income Tax - <i>Corporation</i> ³	1,204,568,060	1,083,965,960	1,158,232,320	1,105,593,000	1,037,454,000
4. Tax Incentive and Exemption Contracts ⁴	333,941,531	458,146,542	477,156,992	551,302,000	600,215,000
5. Petroleum Products Tax	275,001,972	260,865,786	287,094,135	294,627,000	296,676,000
6. Natural Resources - <i>Severance Tax</i>	247,065,794	244,850,056	188,525,671	249,771,000	232,263,000
7. Corporation Franchise Tax ⁵	166,309,809	154,024,120	173,525,448	161,527,000	157,558,000
8. Tobacco Tax	169,586,953	150,504,744	112,329,445	103,495,000	96,078,000
9. Fiduciary Income Tax ²	14,135,747	28,227,373	24,306,939	22,047,000	15,837,000
10. Liquors - <i>Alcoholic Beverage Tax</i>	4,781,179	7,030,291	6,437,627	5,074,000	5,340,000
11. Public Utilities and Carriers Taxes ^{6,7}	2,729,033	3,557,690	3,719,458	7,952,000	7,952,000
12. Telecommunication Tax for the Deaf ⁷	71,825	76,257	77,091	76,000	78,000
13. Oil Spill Contingency Fee ⁷	36,332	24,868	29,877	35,000	32,000
14. Hazardous Waste Disposal Tax ⁷	Negligible	Negligible	10,958	10,000	Negligible
15. Consumable Hemp Products Tax ⁷	NRR	NRR	NRR	NRR	NRR
Total Tax Revenue Loss	\$ 6,535,780,256	\$ 6,865,041,502	\$ 7,372,856,940	\$7,328,433,000	\$6,929,368,000

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Footnotes for Summary of all Taxes

- Due to the potential of taxpayer reporting errors on Form R-1029, *Louisiana Department of Revenue Sales Tax Return*, there is a risk of classification errors for sales tax revenue losses reported in the Tax Exemption Budget document.
- The estimated revenue loss for FYE 6-23 and 6-24 does not reflect tax reform as provided by Acts 2021, No. 395. The exception to this is noted in the applicable tax listing.
- The estimated revenue loss for FYE 6-23 and 6-24 does not reflect tax reform as provided by Acts 2021, No. 396. The exception to this is noted in the applicable tax listing.
- If applicable, the estimated revenue loss for FYE 6-23 and 6-24 does not reflect tax reform as provided by Acts 2021, Nos. 389, 395, and 396.
- The estimated revenue loss for FYE 6-23 and 6-24 does not reflect tax reform as provided by Acts 2021, No. 389.
- The FYE 6-20 and 6-21 revenue loss have been revised in order to reflect the correct revenue loss.
- The revenue loss is included in the Miscellaneous Tax table.