

Tax Type (Listed in order of magnitude by FYE 6-23)	FYE 6-21	FYE 6-22	FYE 6-23	FYE 6-24 (projected)	FYE 6-25 (projected)
1. Sales Tax ¹	\$ 2,391,259,339	\$ 2,865,107,174	\$ 3,229,035,473	\$ 3,384,626,000	\$ 3,452,314,000
2. Income Tax - <i>Individual</i> ²	2,082,508,476	2,076,303,805	1,603,460,055	1,155,715,000	1,109,563,000
3. Income Tax - <i>Corporation</i> ³	1,083,965,960	1,158,232,320	1,486,786,049	1,137,607,000	1,146,943,000
4. Tax Incentive and Exemption Contracts ⁴	458,146,542	477,156,992	417,098,671	569,871,000	508,360,000
5. Petroleum Products Tax	260,865,786	287,094,135	251,654,512	277,093,000	268,903,000
6. Natural Resources - <i>Severance Tax</i>	244,850,056	188,516,159	247,139,419	454,625,000	448,312,000
7. Corporation Franchise Tax ⁵	154,024,120	173,525,448	127,670,499	135,399,000	137,745,000
8. Tobacco Tax	150,504,744	112,329,445	92,807,629	71,169,000	63,457,000
9. Fiduciary Income Tax ²	28,227,373	24,306,939	30,313,817	14,645,000	10,980,000
10. Public Utilities and Carriers Taxes ⁶	3,557,690	3,719,458	9,381,294	9,417,000	9,417,000
11. Liquors - Alcoholic Beverage Tax	7,030,291	6,437,627	4,402,761	3,716,000	3,892,000
12. Telecommunication Tax for the Deaf ⁶	76,257	77,091	74,874	75,000	76,000
13. Oil Spill Contingency Fee ⁶	24,868	29,877	36,099	28,000	28,000
14. Hazardous Waste Disposal Tax ⁶	Negligible	10,958	Negligible	Negligible	Negligible
15. Consumable Hemp Products Tax ⁶	NRR	NRR	NRR	NRR	NRR
Total Tax Revenue Loss	\$6,865,041,502	\$7,372,847,428	\$7,499,861,152	\$7,213,986,000	\$7,159,990,000

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Footnotes for Summary of all Taxes

- Due to the potential of taxpayer reporting errors on Form R-1029, *Louisiana Department of Revenue Sales Tax Return*, there is a risk of classification errors for sales tax revenue losses reported in the Tax Exemption Budget document.
- The estimated revenue loss for FYE 6-24 and 6-25 does not reflect tax reform as provided by Acts 2021, No. 395. The exception to this is noted in the applicable tax listing.
- The estimated revenue loss for FYE 6-24 and 6-25 does not reflect tax reform as provided by Acts 2021, No. 396. The exception to this is noted in the applicable tax listing.
- If applicable, the estimated revenue loss for FYE 6-24 and 6-25 does not reflect tax reform as provided by Acts 2021, Nos. 389, 395, and 396.
- The estimated revenue loss for FYE 6-24 and 6-25 does not reflect tax reform as provided by Acts 2021, No. 389.
- The revenue loss is included in the Miscellaneous Tax table.