

## RÉSUMÉ DIGEST

ACT 4 (HB 1)

2024 Regular Session

McFarland

New law provides for the ordinary operating expenses of state government for FY 2024-2025.

Appropriates \$42.1 billion, of which \$11.2 billion is State General Fund (Direct) (SGF). Compared to the FY 2023-2024 existing operating budget (as of Dec. 1, 2023), SGF appropriations in the FY 2024-2025 budget decreased by \$2 million and total state effort (SGF, fees and self-generated revenues, and statutory dedications) increased by \$342.8 million.

Other means of financing for FY 2024-2025 include: interagency transfers at \$1.2 billion, fees and self-generated revenues at \$3.5 billion, statutory dedications at \$4.7 billion, and federal funding at \$21.4 billion. Compared to the FY 2024-2025 existing operating budget (as of Dec. 1, 2023), this equates to a reduction of \$98.9 million in interagency transfers, a reduction of \$107.2 million in fees and self-generated revenues, an increase of \$452 million in statutory dedications, and a decrease of \$2.9 billion in federal funds.

Effective July 1, 2024.

### **VETO MESSAGE:**

"Please allow this letter to inform you that I have signed House Bill No. 1 of the 2024 Regular Session. However, I have exercised my line item veto authority granted to me to veto 4 items. This enrolled bill contains over 33 appropriations to Non-Governmental Organizations (NGOs) and local governments totaling over 16.5 million dollars. We reviewed these appropriations to determine if they serve an appropriate government function and if the appropriation was an efficient and effective use of state resources. Prior to next legislative session, we plan to work with the legislature to develop criteria for what type of NGO requests represent the best use of our scarce state resources.

Based on our review, I have exercised my line item veto authority granted to me to veto 4 items, as follows:

- Veto No. 1** Delete Lines 13-14 on Page 190 of 211
- Veto No. 2** Delete Lines 24-26 on Page 190 of 211
- Veto No. 3** Delete Lines 12-13 on Page 191 of 211
- Veto No. 4** Delete Lines 1-3 on Page 191 of 211

Enclosed is a copy of the signed version of House Bill No. 1. I have sent the original to the Secretary of State."