

LEGISLATIVE FISCAL OFFICE Fiscal Note

Fiscal Note On: **HB 129** HLS 14RS 621

Bill Text Version: ORIGINAL

Opp. Chamb. Action: Proposed Amd.:

Sub. Bill For.:

Date: May 20, 2014

2:20 PM

Author: HAVARD

Dept./Agy.: Education

Subject: Charter Schools

Analyst: Jodi Mauroner

SCHOOLS/CHARTER

OR NO IMPACT GF EX See Note

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Prohibits a charter school from contracting with a for-profit organization to operate the charter school

The proposed legislation would prohibit a charter school from entering into a contract or agreement with a for-profit entity, a corporation or any other legal entity to manage or operate a charter school. Further provides that any such contract or agreement entered into prior to July 1, 2014, shall terminate on June 30, 2015.

EXPENDITURES	2014-15	2015-16	2016-17	2017-18	2018-19	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0
REVENUES	2014-15	2015-16	2016-17	2017-18	2018-19	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. The proposed legislation will have no impact on the amount of MFP funds distributed to local school systems.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

<u>Senate</u> 13.5.1 >= \$	<u>Dual Referral Rules</u> 100,000 Annual Fiscal Cost {S8	House	Evan	Brasseaux
13.5.2 >= \$	500,000 Annual Tax or Fee Change {S&H}	j	Evan Brassea Staff Director	