
DIGEST

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HB 175 Original

2017 Regular Session

Jones

Abstract: For purposes of the individual income tax, increases the amount of the La. earned income tax credit from 3.5% to 7% of the amount of the taxpayer's federal earned income tax credit.

Present law provides for an individual income tax credit in an amount equal to 3.5% of the amount of the taxpayer's federal income tax credit authorized under Section 32 of the Internal Revenue Code.

Proposed law increases the amount of the state tax credit from 3.5% to 7% of the federal tax credit.

Applicable to taxable years beginning on and after January 1, 2017.

Effective if and when House Bill No. __ of this 2017 R.S. is enacted and becomes effective.

(Amends R.S. 47:297.8(A))