
DIGEST

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HB 26 Original

2022 Regular Session

Romero

Abstract: Increases the amount a retired teacher may earn while reemployed without a reduction of retirement benefits.

Present law authorizes retirees of the Teachers' Retirement System of La. to be reemployed in a position covered by the system without a suspension of his retirement benefit if his earning from such employment during a fiscal year does not exceed 25% of his final average compensation. If his earning exceeds this limit, present law authorizes him to choose a benefit reduction or to become a member of the system again and earn a supplemental benefit.

Proposed law retains present law except to increase the earnings limit to 50% percent of the retiree's final average compensation.

Proposed law requires that any cost of proposed law be funded with additional employer contributions in compliance with Art. X, Sec. 29(F) of the state constitution.

(Amends R.S. 11:710.1(A)(1)(a) and (c))