

Section 1 Subpart B-6-A of Part IV of Chapter 1 of Title 33 of the Louisiana Revised Statutes of 1950, comprised of R.S. 33:130.161 through 130.169, is hereby repealed in its entirety.

Section 2. This Act shall become effective upon signature by the governor or, if not signed by the governor, upon expiration of the time for bills to become law without signature by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If vetoed by the governor and subsequently approved by the legislature, this Act shall become effective on the day following such approval.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 260 Engrossed

2017 Regular Session

Terry Brown

Abstract: Abolishes provisions of the Grant Parish Economic and Industrial Development District.

Present law creates the Grant Parish Economic and Industrial Development District as a political subdivision of the state composed of all the unincorporated areas of Grant Parish. Provides that the district is established for the primary object and purpose of promoting and encouraging industrial development to stimulate the economy.

Present law provides that the district is governed by a five-member board of commissioners appointed by the governing authority of Grant Parish.

Present law authorizes the creation of subdistricts. Provides that the district, or any subdistrict, shall not be required to pay taxes of any kind or nature, or assessments upon any property acquired or used by the district or any subdistrict, or upon the income therefrom.

Present law authorizes the district to issue general obligation bonds and revenue bonds. Provides that any bonds issued and the income therefrom shall be exempt from taxation. Provides that no bonds, other debt obligations, or contracts of the district shall be a charge upon the income, property, or revenue of Grant Parish, nor shall any obligations of the district be obligations of Grant Parish or the state of La.

Present law authorizes the board to exercise all powers necessary or convenient for the carrying out of its objects and purposes, including but not limited to the following:

- (1) To sue and be sued.
- (2) To acquire, hold, maintain, and use any property, or any interest therein.
- (3) To sell, transfer, and convey any property acquired by it, or any interest therein.
- (4) To lease or sublease all or any portion of any property at a fixed or variable rental without advertisement for public bids.
- (5) To make and collect reasonable charges for the use of the district's property and for services rendered by the district.
- (6) To enter into contracts.
- (7) To develop and regulate the construction, operation, maintenance, and improvements of

facilities and infrastructure on property owned or leased by the district.

Present law authorizes the district, subject to voter approval, to levy and collect an ad valorem tax and a sales and use tax not to exceed 1%.

Present law requires that the financial records of the district, or any subdistrict, be audited pursuant to present law (R.S. 24:513).

Proposed law repeals present law.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Repeals R.S. 33:130.161-130.169)