

Existing law (ethics code--R.S. 42:1124, 1124.2, 1124.2.1, and 1124.3-Tiers 1, 2, 2.1, and 3) requires all elected officials and certain other specified officials and board and commission members to file a financial disclosure statement by May 15th of each year during which the person holds public office or position and by May 15th of the year following the termination of the holding of such office. Existing law provides some exceptions. Existing law (Election Code/Campaign Finance Disclosure Act--R.S. 18:1495.7) further requires any person who becomes a candidate for an office for which the holder of the office is required to file financial disclosure statements pursuant to existing law (Code of Governmental Ethics--R.S. 42:1124, 1124.2, or 1124.3) to file a financial disclosure statement as required by existing law for the office for which he is a candidate. Existing law requires each such statement to include certain specified information for the entire preceding calendar year, with a limited exception.

Existing law (R.S. 42:1124 and 1124.2--Tiers 1 and 2) requires a brief description, fair market value or, use value, as determined by the assessor for purposes of ad valorem taxes, the location by state and parish or county, of each parcel of immovable property in which the individual or spouse, either individually or collectively, has a specified interest. Tier 1 filers are also required to include the address of the property, if any.

Prior law required that the parcel be included on the disclosure if its fair market value or use value as determined by the assessor for purposes of ad valorem taxes exceeded \$2,000.

New law provides that the parcel is to be disclosed if the value of the interest the individual or spouse has in the property, individually or collectively, exceeds \$2,000.

Effective Jan. 1, 2015.

(Amends R.S. 42:1124(C)(7) and 1124.2(C)(6))