
DIGEST

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HB 357 Original

2016 Regular Session

Leger

Abstract: Repeals a provision that prohibits state funds from being utilized for financial assistance to any private or public person or corporation.

Present law authorizes the Dept. of Transportation and Development to provide financial assistance, within the limits of the funds appropriated for this purpose, for the preservation of operations and maintenance of any railroad within the state as provided for in relevant federal law.

Proposed law retains present law.

Present law provides that no state funds shall be used for financial assistance to any private or public person or corporation.

Proposed law repeals present law.

(Repeals R.S. 48:388(F))