

(KEYWORD, SUMMARY, AND DIGEST as amended by Senate committee amendments)

FUNDS/FUNDING. Provides for the transfer of deposits and monies among state funds

DIGEST

Effective upon signature of governor, authorizes the following to be deposited into the Overcollections Fund:

- (1) All receipts of lease payments for the lease of state hospital buildings.
- (2) An amount equal to the net settlement, judgment funds, or proceeds recovered by the attorney general on behalf of the state related to any cause of action mentioned or raised in any suit against pharmaceutical companies, less any amount paid to the Medical Assistance Programs Fraud Detection Fund.
- (3) Proceeds relating to the assignment, transfer, sale, or lease of the following:
 - (a) Pointe Clair Farms (at least \$12 million).
 - (b) Baton Rouge State Office Building (at least \$10,250,000)
 - (c) Southeast La. Hospital property (at least \$17,840,000)
 - (d) Wooddale Towers (at least \$350,000)
 - (e) Hart Parking Garage
 - (f) Greenwell Springs Hospital property
 - (g) Pines Campus property
 - (h) Southern Oaks Addiction Recovery property
 - (i) Bayou Region property
 - (j) MDC Apartment property
- (4) Over \$3,000,000 identified by the Dept. of Revenue as increased net state tax receipts realized from the implementation of additional fraud initiatives.

Effective July 1, 2013, provides that the state treasurer shall not include unexpended and unencumbered monies in the Rapid Response Fund at the end of FY 2012-2013 in the determination of the unencumbered balance of the fund for purposes of determining the amount to be deposited into the fund at the beginning of the fiscal year pursuant to R.S. 51:2361(A)(2).

Effective July 1, 2013, authorizes the state treasurer to transfer the following amounts into the Overcollections Fund from the following:

Amount	Source
\$29,132,881	Department of Revenue from fees and self-generated revenues
\$28,284,500	GO Zone Bond Payments. All loan payments received from political subdivisions of at least the amount specified
\$10,000,000	Excess collections from Fees & Self-Generated Revenues and Interagency Transfers of at least the amount specified
\$ 2,000,000	Louisiana Housing Finance Agency or its successor from unrestricted or unencumbered fund assets
\$16,000,000	From the Self-Insurance Fund
\$ 5,000,000	Louisiana Property Assistance Agency or its successor from the unrestricted or unencumbered fund balance

Effective July 1, 2013, authorizes the state treasurer to transfer the following amounts into the Overcollections Fund from the following, after funding appropriations out of such funds:

Amount	Fund
\$ 48,298	Beautification and Improvement of the New Orleans City Park Fund
\$ 7,963	Bossier Parish Truancy Program Fund
\$ 49,838	Calcasieu Parish Fund
\$ 57,071	Compulsive and Problem Gaming Fund
\$ 585,598	Department of Justice Legal Support Fund
\$ 4,000,000	Incentive Fund
\$ 988,632	Louisiana Fire Marshal Fund
\$ 1,000,000	Marketing Fund
\$11,300,000	Louisiana Mega-Project Development Fund
\$ 25,019	New Orleans Urban Tourism and Hospitality Training in Economic Development Foundation Fund
\$ 1,541,404	Penalty and Interest Account
\$ 8,605,392	Riverboat Gaming Enforcement Fund
\$ 700,000	2% Fire Insurance Fund

Establishes for Fiscal Year 2013-2014, the Payments Towards the UAL Fund into which shall be deposited balances from unexpended and unencumbered state general fund appropriations which are subject to remission to the state treasury. Monies in the fund are subject to appropriation exclusively to LASERS and TRSL for application to the balance of the unfunded accrued liability existing as of June 30, 1988.

Abolishes the Incentive Fund in the state treasury.

Provides that the executive director of the Louisiana Housing Corporation is subject to confirmation by the Senate for a term not to exceed 3 years and can only be terminated for cause.

Provides for the use of the monies in the Shreveport Riverfront and Convention Center and Independence Stadium Fund.

Establishes the FMAP Stabilization Fund in the state treasury, into which the treasurer shall deposit the difference between the official forecast of revenue available for expenditures for FY 2011-2012 adopted by the Revenue Estimating Conference on April 24, 2012, and actual collections of revenue available for expenditures in FY 2011-2012 to be promulgated by the Joint Legislative Committee on the Budget, not to exceed the amount of \$113,220,807.

Abolishes the Budget Stabilization Replenishment Fund in the state treasury.

Summary of Amendments Adopted by House

Committee Amendments Proposed by House Committee on Appropriations to the original bill.

1. Deleted provisions amending the Louisiana State Parks Improvement and Repair Fund.
2. Deleted transfer of funds from properties to the Dept. of Wildlife and Fisheries (at least \$2 million); Ernest N. Morial - New Orleans Exhibition Hall Authority (\$100,000,000); Concealed Handgun Permit Fund (\$1,154,573); Louisiana Charter School Startup Fund (\$436,905); Louisiana Animal Welfare Fund (\$60,361); Mineral Resources Audit and Settlement Fund (\$86,559); and Pet Overpopulation Fund (\$11,108).
3. Increased funding from the Dept. of Revenue from fees and self-generated revenues; decreases funding from the Right to Know Fund and Riverboat Gaming Enforcement Fund.

4. Added transfer of Medical Assistance Program Fraud Detection Fund (\$2,435,746).

House Floor Amendments to the engrossed bill.

1. Provided that the net, rather than total, settlement, judgment funds, or proceeds recovered by attorney general shall be deposited into the Overcollections Fund.
2. Deleted transfers of various funds into the Overcollections Fund.

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Finance to the reengrossed bill

1. Provides for significant deposits and transfers in the state general fund.
2. Deletes transfer from the Video Draw Poker Device Purse Supplemental Fund to the Overcollections Fund.
3. Establishes the Payments Towards the UAL Fund.
4. Provides for the term of the executive director of the Louisiana Housing Corporation.
5. Provides for the use of the monies in the Shreveport Riverfront and Convention Center and Independence Stadium Fund.
6. Establishes the FMAP Stabilization Fund.
7. Abolishes the Incentive Fund and the Budget Stabilization Replenishment Fund.