
DIGEST

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HB 551 Original

2015 Regular Session

Jay Morris

Abstract: Suspends all exemptions from the state sales and use tax for the period July 1, 2015, through June 30, 2017.

Present law imposes a 2%, 1% and 0.97% sales and use tax on tangible personal property sold at retail in this state, used, consumed, distributed, or stored for use or consumption in this state, leased or rented in this state, or sales of services in this state.

Present law provides certain exemptions to the sales and use tax imposed by present law.

Proposed law suspends all exemptions provided by present law between July 1, 2015 and June 30, 2017.

Effective July 1, 2015.

(Adds R.S. 47:302(V), 321(L), and 331(S))