



LEGISLATIVE FISCAL OFFICE
Fiscal Note

Fiscal Note On: **HB 581** HLS 23RS 228
 Bill Text Version: **ENGROSSED**
 Opp. Chamb. Action:
 Proposed Amd.:
 Sub. Bill For.:

Date: April 24, 2023	4:56 PM	Author: WRIGHT
Dept./Agy.: Department of Transportation and Development		Analyst: Kimberly Fruge
Subject: Louisiana Port Authority		

PORTS/HARBORS/TERMINALS EG INCREASE SD EX See Note Page 1 of 1
 Provides relative to the creation of the Louisiana Port Authority

Proposed law creates the Louisiana Port Authority within the Department of Transportation and Development (DOTD); provides for the board of directors; provides for powers and duties of the Authority; provides for a master plan for coordinated port development and growth; transfers responsibility of the Port Construction and Development Priority Program and the Waterway Dredging and Deepening Priority Program from DOTD to the Authority; transfers responsibility for port and water transportation from the Office of Multimodal commerce within DOTD to the Authority; indicates that any resources of DOTD dedicated to these functions be transferred to the Authority.

EXPENDITURES	2023-24	2024-25	2025-26	2026-27	2027-28	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	INCREASE	INCREASE	INCREASE	INCREASE	INCREASE	
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total						
REVENUES	2023-24	2024-25	2025-26	2026-27	2027-28	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

Proposed law will result in a significant increase in state expenditures (TTF-R) for the development of a master plan for the Louisiana Port Authority.

Proposed law creates the Louisiana Port Authority (henceforth the Authority) within the Department of Transportation and Development (DOTD); provides for the powers and responsibilities of the Authority; transfers responsibility of the Port Construction and Development Priority Program and the Waterway Dredging and Deepening Priority Program from DOTD to the Authority and responsibility for port and water transportation from the Office of Multimodal Commerce within DOTD to the Authority. Proposed law stipulates that any personnel or resources that DOTD dedicates to these functions will be transferred to the Authority.

Proposed law requires the Authority to develop a master plan for coordinated port development and growth and review and update the plan at least every four years. DOTD indicates in-house resources are not sufficient to create a master plan and additional resources would be required to contract with an outside vendor. The costs to create a master plan are indeterminable, but the department reports that similar plans have cost over \$1 M. The LFO assumes that the expenses would be out of the Transportation Trust Fund - Regular account and could occur across multiple fiscal years.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure. Proposed law allows the Authority to accept and use gifts, grants, bequests, and endowments, as well as borrow money and issue bonds to fulfill its purposes, but the availability of these sources is unknown.

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Evan Brasseaux

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 Interim Deputy Fiscal Officer