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## DIGEST

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HB 692 Original

2016 Regular Session

Jackson

**Abstract:** Provides for certain exemptions for specific individuals applying for a wholesale dealer permit.

Present law, regarding alcoholic beverages, exempts certain persons applying for a retail, manufacturer, or wholesale permit from the requirement that their officers, directors, stockholders, or members be Louisiana citizens and residents.

Present law provides that only officers, directors, or stockholders of a corporation which held a wholesale permit on Jan. 31, 2003, for three years were exempt from the citizenship and residency requirements.

Proposed law deletes this provision of present law and extends exemptions for any officer, director, or stockholder of a corporation or member of a limited liability company.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 26:80(C)(2))