
DIGEST

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Hoffmann

HB No. 894

Abstract: Retains present law and provides an additional requirement that one member of the Louisiana Real Estate Appraisers Board shall be appointed from a list of names submitted by the Real Estate Valuation Advocacy Association, or its successor organization.

Present law provides that members appointed to the Louisiana Real Estate Appraisers Board by the governor must meet certain requirements.

Proposed law retains present law and provides an additional requirement that 1 member shall be a current employee or representative of a Louisiana licensed Appraisal Management Company doing business in Louisiana who has been involved in real estate appraisal management for at least 5 years.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 37:3394(B)(1))