



Proposed law provides that if the requirements of proposed law are satisfied, the surety shall pay the materialman within 10 days after the materialman sends a payment notice to the surety.

Proposed law provides that the claim of a materialman and right to payment as provided in proposed law is in addition to and not in derogation of any other claims or remedies available to a materialman under proposed law.

Proposed law provides that any notice required under present law shall be served by mailing the same by registered or certified mail, postage prepaid, in an envelope addressed to the last known address of the general contractor, bond surety, and the owner.

Proposed law provides that the return receipt indicating that registered mail or certified mail was properly addressed to the last known address of the general contractor, surety, and the owner and deposited in the U.S. mail regardless of whether the registered or certified mail was actually delivered, refused, or unclaimed satisfies the notice provision of present law.

Effective August 1, 2024.

(Amends R.S. 9:4812(D); adds R.S. 9:4812(F))

#### Summary of Amendments Adopted by Senate

##### Senate Floor Amendments to engrossed bill

1. Makes technical changes.
2. Adds payment provisions for all bonds furnished for public work contracts.
3. Adds requirements and obligations for payment bonds for public work contracts.
4. Clarifies the notice requirements for bonds for public work contracts.