The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Heyward Jeffers.

DIGEST

SB 205 Original | 2016 Regular Session | Carter

Present law defines "wholesale dealer" as a dealer whose principal business is that of wholesaler to retail dealers for the purpose of resale, is a bona fide wholesaler, and fifty percent of whose total tobacco sales are to retail stores, other than its subsidiaries.

Proposed law changes the definition of "wholesale dealer" as a dealer whose principal business is that of wholesaler to retail dealers for the purpose of resale, is a bona fide wholesaler, and fifty percent of whose total tobacco sales are to retail stores, other than its subsidiaries, affiliates or parent companies.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 26:901(34))