

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **SB 301** SLS 24RS 366

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: May 3, 2024	2:56 PM	Author: MIGUEZ
Dept./Agy.: Attorney General/District Attorneys		Analyst: Daniel Druilhet
Subject: Transactions Involving Firearms and Ammunition Retailers		

BANKS/BANKING

OR SEE FISC NOTE

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Provides for transactions involving firearms and ammunition retailers. (8/1/24)

Proposed law provides that except for records kept for criminal investigation and prosecution, or required by law, no government entity, official, agent, or employee shall knowingly keep or cause to be kept any list, record, or registry of privately owned firearms or firearm owners; provides that no payment card network or agent shall require the assignment of a firearms code nor shall a financial institution or its agent decline a payment card transaction involving a firearms retailer based solely on assignment of a firearms code, with exceptions; mandates the AG or DA investigate allegations that a person or entity has violated the proposed law and, upon finding the violation, provide written notice to the person or entity believed to be in violation; provides that if violation does not cease within 30 days after receiving notice from the AG, the AG or DA shall file an action against that person or entity to seek an injunction; provides that if a court finds that a person or entity violated the proposed law and has not ceased activity constituting the violation, the court shall enjoin the person or entity from continuing the activity and shall award attorney fees, court costs, and any relief the court considers appropriate; provides that if a person or entity is purposely noncompliant with an injunction after 30 days of its service, the AG, shall seek to impose a fine of no more than \$1,000 per violation; provides that the AG or DA has exclusive enforcement authority.

EXPENDITURES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Annual Total						
REVENUES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

The proposed legislation mandates that the Attorney General or a district attorney investigate reasonable allegations of a person or entity violating its provisions, provide written notice to the person or entity in violation, file an injunction against a person or entity that does not cease violation, and seek other remedies (court imposition of civil fines not to exceed \$1,000) against those in violation. Both the district attorneys and the Attorney General advise that the proposed law will expand its authority to investigate and pursue civil litigation against those in violation of the proposed law, but because there is no way to determine how often investigations, litigation, and compliance roles would be required, there is no way to determine an exact fiscal impact, if any, with the enactment of the proposed law.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate

Dual Referral Rules

House

13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}

6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}

13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Patrice Thomas
Deputy Fiscal Officer