The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Jay R. Lueckel.

DIGEST

SB 315 Original | 2016 Regular Session | Donahue

Present law provides for various limitations on appropriations relative to state general funds and dedicated funds.

Proposed law retains present law and add provision that appropriations by the legislature from mineral revenues generated from the price of oil received by the state in excess of forty dollars per barrel shall be limited to the purposes set forth in the constitution relative to money in the forecast designated as nonrecurring.

Effective July 1, 2016.

(Adds R.S. 39:54(E))