
The original instrument was prepared by Dawn Romero Watson. The following digest, which does not constitute a part of the legislative instrument, was prepared by Curry J. Lann.

SB 344 Reengrossed DIGEST 2022 Regular Session Hensgens

Present law provides that any license, permit, approval, or thing obtained or issued pursuant to the provisions of present law is expressly declared by the legislature to be a pure and absolute revocable privilege and not a right, property or otherwise, under the U.S. or state constitution. Further provides that the legislature declares that no holder of any license or permit acquires any vested interest or right therein or thereunder.

Proposed law also adds the renewal of any license, permit, approval, or thing obtained or issued pursuant to present law to the declaration by the legislature that such items are a pure and absolute revocable privilege and not a right under law.

Present law dedicates revenue generated by the net gaming proceeds from sports wagering as follows:

- (1) 2%, or \$500,000, whichever is greater, to the Behavioral Health and Wellness Fund.
- (2) 25%, not to exceed \$20,000,000, credited to the Louisiana Early Childhood Education Fund.
- (3) 10% to the Sports Wagering Local Allocation Fund.
- (4) 2.5% credited to the Sports Wagering Purse Supplement Fund. Monies in the Sports Wagering Purse Supplement Fund shall only be withdrawn pursuant to the appropriation by the legislature and monies shall be appropriated to the Louisiana Racing Commission solely for the use and in proportion approved in accordance with present law.
- (5) 2%, not to exceed \$500,000, to the Disability Affairs Trust Fund.
- (6) 58.5% to the state general fund.

Proposed law dedicates 2.5%, not to exceed \$500,000, of revenue generated by the net gaming proceeds from sports wagering from the state general fund to the Dept. of Agriculture and Forestry and distributed to the La. Equine Promotion and Research Program.

Effective August 1, 2022.

(Amends R.S. 27:601(B) and 625(G)(6); adds R.S. 27:625(G)(7))

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Judiciary B to the original bill

1. Dedicates 2.5% of revenue generated by the net gaming proceeds from sports wagering from the state general fund to the La. Equine Promotion and Research Program.

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Revenue and Fiscal Affairs to the engrossed bill

1. Caps the dedication to the La. Equine Promotion and Research Program at no more than \$500,000.
2. Provides for technical changes.