The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Martha S. Hess.

DIGEST

SB 466 Original | 2016 Regular Session | Hewitt

Present law sets forth the hospitals managed by the Louisiana State University Board of Supervisors.

Proposed law retains present law.

Proposed law provides that notwithstanding any provision of law to the contrary, if the legislature determines that a projected deficit exists or there is a reduction in revenues which creates the need to monetize the assets of a hospital, or if an opportunity to improve the health care delivery system of the region in which a hospital resides arises, the legislature may approve the monetization or change to the delivery system by a majority vote of the members of each house of the legislature.

Proposed law further provides that prior to the execution of any contract, memorandum of understanding, cooperative endeavor agreement, or other agreement, hereinafter the agreement, which would result or is expected to result in the monetization of an asset of a hospital or a change in the provision of health care at a hospital, the commissioner of administration shall be informed by the state agency seeking confection of the proposed agreement. When the commissioner determines that the parties are sufficiently far enough along in negotiations that the essential elements of the proposed agreement have been worked out by the parties and can be explained to the Joint Legislative Committee on the Budget, the commissioner shall instruct the state agency to contact the committee and request that the proposed agreement be placed on the agenda for a meeting of the committee not less than thirty days after the date the state agency provides information regarding the proposed agreement to the committee. The committee shall hold a hearing and consider the agreement at the next regular meeting after the passage of the thirty day period. If the proposed agreement is approved by the committee, the agreement shall be submitted to the legislature for approval by a majority vote of the elected members of each house of the legislature. If the legislature is in session, the approval may be granted by the legislature by concurrent resolution. If the legislature is not in session, approval of the legislature may be obtained in accordance with the procedures provided in R.S. 39:87. No agreement shall be officially confected prior to the approval of the committee and the legislature.

Proposed law provides that it shall terminate as of June 30, 2020.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 17:1519.2(C))