
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Margaret M. Corley.

DIGEST

Present law provides for membership in the La. State Employees' Retirement System (LASERS). Specifies that membership is a condition of employment for each person who becomes employed in state service and who is not excluded or who is not provided an election under present law.

Present law provides that judges specified in present law who take office on or after July 1, 1983, shall become LASERS members.

Present law provides for a second tier of benefits for LASERS members who are not members of the Hazardous Duty Services Plan and whose first employment making them eligible for state system membership begins on or after July 1, 2013, called the cash balance plan.

Proposed law retains present law and adds judges specified in present law to those who shall not be covered by the cash balance plan.

Effective June 30, 2013.

(Amends R.S. 11:1399.2(A)(1))