

1 Section 2. Be it further resolved that this proposed amendment shall be submitted
2 to the electors of the state of Louisiana at the statewide election to be held on November 2,
3 2010.

4 Section 3. Be it further resolved that on the official ballot to be used at said election
5 there shall be printed a proposition, upon which the electors of the state shall be permitted
6 to vote FOR or AGAINST, to amend the Constitution of Louisiana, which proposition shall
7 read as follows:

8 To require unoccupied land to be valued at ten percent of its use value rather
9 than fair market value for purposes of determining its assessed valuation for
10 ad valorem property taxation. (Amends Article VII, Section 18(C))

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Greene

HB No. 1105

Abstract: Specifies that for purposes of ad valorem taxation, unoccupied land shall be valued at 10% of its use value.

Present constitution provides for the classification and valuation of property subject to ad valorem taxes. Present constitution classifies and values land at 10% of its fair market value for purposes of determining its assessed valuation.

Proposed constitutional amendment retains present constitution but adds that unoccupied land shall be assessed at 10% of its use value rather than fair market value for purposes of determining its assessed value for ad valorem property taxation.

Provides for submission of the proposed amendment to the voters at the statewide election to be held November 2, 2010.

(Amends Const. Art. VII, §18(C))