HLS 10RS-1685 ORIGINAL

Regular Session, 2010

1

HOUSE BILL NO. 1105

BY REPRESENTATIVE GREENE

TAX/AD VALOREM TAX: (Constitutional Amendment) Provides for the valuation of unoccupied land for purposes of determining its assessed valuation for ad valorem taxation

A JOINT RESOLUTION

2	Proposing to amend Article VII, Section 18(C) of the Constitution of Louisiana, relative to
3	ad valorem taxation; to provide relative to the classification and valuation of certain
4	land for purposes of determining its assessed valuation; to provide for submission
5	of the proposed amendment to the electors; and to provide for related matters.
6	Section 1. Be it resolved by the Legislature of Louisiana, two-thirds of the members
7	elected to each house concurring, that there shall be submitted to the electors of the state of
8	Louisiana, for their approval or rejection in the manner provided by law, a proposal to
9	amend Article VII, Section 18(C) of the Constitution of Louisiana, to read as follows:
10	§18. Ad Valorem Taxes
11	Section 18.
12	* * *
13	(C) Use Value. Bona fide agricultural, horticultural, marsh, and timber
14	lands, and unoccupied land as defined by general law, shall be assessed for tax
15	purposes at ten percent of use value rather than fair market value. The legislature
16	may provide by law similarly for buildings of historic architectural importance.
17	* * *

1 Section 2. Be it further resolved that this proposed amendment shall be submitted 2 to the electors of the state of Louisiana at the statewide election to be held on November 2, 3 2010. 4 Section 3. Be it further resolved that on the official ballot to be used at said election 5 there shall be printed a proposition, upon which the electors of the state shall be permitted 6 to vote FOR or AGAINST, to amend the Constitution of Louisiana, which proposition shall 7 read as follows: 8 To require unoccupied land to be valued at ten percent of its use value rather 9 than fair market value for purposes of determining its assessed valuation for 10 ad valorem property taxation. (Amends Article VII, Section 18(C))

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Greene HB No. 1105

Abstract: Specifies that for purposes of ad valorem taxation, unoccupied land shall be valued at 10% of its use value.

<u>Present constitution</u> provides for the classification and valuation of property subject to ad valorem taxes. <u>Present constitution</u> classifies and values land at 10% of its fair market value for purposes of determining its assessed valuation.

<u>Proposed constitutional amendment</u> retains <u>present constitution</u> buts adds that unoccupied land shall be assessed at 10% of its use value rather than fair market value for purposes of determining its assessed value for ad valorem property taxation.

Provides for submission of the proposed amendment to the voters at the statewide election to be held November 2, 2010.

(Amends Const. Art. VII, §18(C))