

ACT No. 60

2023 Regular Session

HOUSE BILL NO. 142

BY REPRESENTATIVE BEAULLIEU

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AN ACT

To amend and reenact R.S. 9:751(1) and (10) and 770(1), relative to the Uniform Transfer to Minors Act; to provide relative to the transfer of custodial property; to provide for the authority of the transferor; to provide for definitions; to provide for the age of termination of the custodianship; to provide for applicability; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 9:751(1) and (10) and 770(1) are hereby amended and reenacted to read as follows:

§751. Definitions

As used in this Subpart:

(1) "Adult" means an individual who has attained the age of ~~eighteen~~ twenty-two years.

* * *

(10) "Minor" means an individual who has not attained the age of ~~eighteen~~ twenty-two years.

* * *

§770. Termination of custodianship

The custodian shall transfer in an appropriate manner the custodial property to the minor or to the minor's estate upon the earlier of the following:

(1) The minor's attainment of ~~eighteen~~ twenty-two years of age.

* * *

Section 2. The provisions of this Act shall be given prospective application to all Uniform Transfer to Minor Accounts.

1 Section 3. Any custodial property held under the Louisiana Uniform Transfers to
2 Minors Act for the benefit of a minor, yet to transfer, shall be subject to the provisions of
3 R.S. 9:770(1).

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____