

2024 Regular Session

HOUSE BILL NO. 163

BY REPRESENTATIVE BOURRIAQUE

1 AN ACT

2 To amend and reenact R.S. 13:5554.9(D) and (F), relative to the employee insurance fund
3 for retired sheriffs and deputy sheriffs in Cameron Parish; to provide relative to the
4 membership of the investment advisory board; to provide for the terms of members;
5 and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 13:5554.9(D) and (F) are hereby amended and reenacted to read as
8 follows:

9 §5554.9. Cameron Parish; payment of group insurance premiums; retired sheriffs
10 and deputy sheriffs; creation of fund

11 * * *

12 ~~D.(1) The earnings realized on~~ The monies deposited pursuant to Subsection
13 B of this Section and the monies invested pursuant to Subsection C of this Section
14 and the accumulated earnings shall be available for the sheriff to withdraw for the
15 sole purpose of paying the insurance ~~premium costs, claims, and premiums~~ provided
16 in R.S. 13:5554(G) and (II) for retired sheriffs and retired deputy sheriffs of
17 Cameron Parish, legal representation costs for the CREIF Board, or both, ~~provided~~
18 ~~that no such earnings shall be withdrawn until the amount of principal and~~
19 ~~accumulated earnings in the CREIF are equal to the sum of one million five hundred~~
20 ~~thousand dollars.~~

21 ~~(2) In the event that the total amount of monies derived from deposits~~
22 ~~provided in Subsection B of this Section and investment earnings fall below the sum~~
23 ~~of one million five hundred thousand dollars, no earnings shall be withdrawn, and~~
24 ~~any balance owed for the payment of insurance premium costs as required by R.S.~~

