

Regular Session, 2012

HOUSE BILL NO. 168

BY REPRESENTATIVE THIERRY

FUNDS/FUNDING: Provides relative to the St. Landry Parish Excellence Fund

1 AN ACT

2 To amend and reenact R.S. 27:392(B)(3)(b)(i), relative to the St. Landry Parish Excellence
3 Fund; to provide for use of monies appropriated from the fund; and to provide for
4 related matters.

5 Notice of intention to introduce this Act has been published
6 as provided by Article III, Section 13 of the Constitution of
7 Louisiana.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. R.S. 27:392(B)(3)(b)(i) is hereby amended and reenacted to read as
10 follows:

11 §392. Collection and disposition of fees and taxes

12 * * *

13 B.

14 * * *

15 (3) After complying with the provisions of Paragraphs (1) and (2) of this
16 Subsection, the state treasurer shall, each fiscal year, credit five percent of the state
17 portion of taxable net slot machine proceeds collected from each licensed eligible
18 facility to the following special funds:

19 * * *

1 (b)(i) The St. Landry Parish Excellence Fund in St. Landry Parish which is
 2 hereby created in the state treasury from proceeds derived from the licensed eligible
 3 facility in St. Landry Parish. Monies in the St. Landry Parish Excellence Fund, for
 4 purposes of this Subparagraph referred to as the "fund", shall be withdrawn only
 5 pursuant to appropriation by the legislature and shall be used solely and exclusively
 6 by the St. Landry School Board ~~for enhancements to public elementary and~~
 7 ~~secondary education in St. Landry Parish.~~

8 * * *

9 Section 2. This Act shall become effective on July 1, 2012; if vetoed by the governor
 10 and subsequently approved by the legislature, this Act shall become effective on July 1,
 11 2012, or on the day following such approval by the legislature, whichever is later.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Thierry

HB No. 168

Abstract: Provides for the uses of monies in the St. Landry Parish Excellence Fund.

Present law provides for the establishment of the St. Landry Parish Excellence Fund (the fund) as a special fund in the state treasury. The source of monies for the fund is 5% of the state portion of taxable net slot machine proceeds collected from the licensed eligible gaming facility (La. Downs) in St. Landry Parish. Monies in the fund are available exclusively for appropriation to the St. Landry Parish School Board. Further specifies that the appropriation is to be used for enhancements to public elementary and secondary education in St. Landry Parish.

Proposed law deletes the specification in present law providing how the appropriation is to be used.

Effective July 1, 2012.

(Amends R.S. 27:392(B)(3)(b)(i))

Summary of Amendments Adopted by House

Committee Amendments Proposed by House Committee on Appropriations to the original bill.

1. Deleted language providing how the appropriation is to be used.