Regular Session, 2012

HOUSE BILL NO. 168

BY REPRESENTATIVE THIERRY

1 AN ACT 2 To amend and reenact R.S. 27:392(B)(3)(b)(i) and R.S. 47:332.20(B), relative to the St. 3 Landry Parish Excellence Fund; to provide with respect to the St. Landry Parish 4 Historical Development Fund No. 1; to provide for use of monies appropriated from 5 the fund; and to provide for related matters. Notice of intention to introduce this Act has been published 6 7 as provided by Article III, Section 13 of the Constitution of 8 Louisiana. 9 Be it enacted by the Legislature of Louisiana: 10 Section 1. R.S. 27:392(B)(3)(b)(i) is hereby amended and reenacted to read as 11 follows: 12 §392. Collection and disposition of fees and taxes 13 14 B. * 15 * * 16 (3) After complying with the provisions of Paragraphs (1) and (2) of this 17 Subsection, the state treasurer shall, each fiscal year, credit five percent of the state 18 portion of taxable net slot machine proceeds collected from each licensed eligible 19 facility to the following special funds: * * 20 * 21 (b)(i) The St. Landry Parish Excellence Fund in St. Landry Parish which is 22 hereby created in the state treasury from proceeds derived from the licensed eligible 23 facility in St. Landry Parish. Monies in the St. Landry Parish Excellence Fund, for 24 purposes of this Subparagraph referred to as the "fund", shall be withdrawn only

<u>ENROLLED</u>

ACT No. 576

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1	pursuant to appropriation by the legislature and shall be used solely and exclusively
2	by the St. Landry School Board for enhancements to public elementary and
3	secondary education in St. Landry Parish.
4	* * *
5	Section 2. R.S. 47:332.20(B) is hereby amended and reenacted to read as follows:
6	§332.20. Disposition of certain collections in St. Landry Parish
7	* * *
8	B. The monies in the St. Landry Parish Historical Development Fund No. 1
9	shall be subject to an annual appropriation by the legislature. An amount equal to the
10	avails of the tax imposed by R.S. 47:302 shall be allocated exclusively for
11	renovation, repair, reconstruction, maintenance, or for payment of principal, interest,
12	or premium, if any, and other obligations incident to the issuance, security, and
13	payment of bonds or other evidences of indebtedness, all related to the improvement
14	and/or preservation of the Old City Hall - City Market in Opelousas and for capital
15	projects related to tourism operations of the Delta Grand and any other related
16	tourism activities in St. Landry Parish. An amount equal to the avails of the tax
17	imposed by R.S. 47:321 and 331 shall be allocated to the St. Landry Parish Tourist
18	Commission for use exclusively in planning, development, or capital improvements
19	of tourism sites in the parish of St. Landry.
20	Section 3. This Act shall become effective on July 1, 2012; if vetoed by the governor
21	and subsequently approved by the legislature, this Act shall become effective on July 1,
22	2012, or on the day following such approval by the legislature, whichever is later.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____

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