

Regular Session, 2012
HOUSE BILL NO. 168
BY REPRESENTATIVE THIERRY

ACT No. 576

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AN ACT

To amend and reenact R.S. 27:392(B)(3)(b)(i) and R.S. 47:332.20(B), relative to the St. Landry Parish Excellence Fund; to provide with respect to the St. Landry Parish Historical Development Fund No. 1; to provide for use of monies appropriated from the fund; and to provide for related matters.

Notice of intention to introduce this Act has been published as provided by Article III, Section 13 of the Constitution of Louisiana.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 27:392(B)(3)(b)(i) is hereby amended and reenacted to read as follows:

§392. Collection and disposition of fees and taxes

* * *

B.

* * *

(3) After complying with the provisions of Paragraphs (1) and (2) of this Subsection, the state treasurer shall, each fiscal year, credit five percent of the state portion of taxable net slot machine proceeds collected from each licensed eligible facility to the following special funds:

* * *

(b)(i) The St. Landry Parish Excellence Fund in St. Landry Parish which is hereby created in the state treasury from proceeds derived from the licensed eligible facility in St. Landry Parish. Monies in the St. Landry Parish Excellence Fund, for purposes of this Subparagraph referred to as the "fund", shall be withdrawn only

