

**ACT No. 320**

2022 Regular Session

HOUSE BILL NO. 182

BY REPRESENTATIVE HOLLIS

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AN ACT

To amend and reenact R.S. 22:1653(A), 1654(B)(8), and 1657.1(C)(1)(introductory paragraph), relative to third-party administrators; to modify requirements relative to annual reports; to provide grounds for the commissioner to deny, suspend, or revoke a license; to modify the filing date relative to rebate transparency reports of pharmacy benefit managers; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 22:1653(A), 1654(B)(8), and 1657.1(C)(1)(introductory paragraph) are hereby amended and reenacted to read as follows:

§1653. Annual report; filing fee

A. Each administrator shall file an annual report for the preceding calendar year with the commissioner on or before March first of each year, or within such extension of time therefor as the commissioner may grant for good cause. The report shall be in the form and contain all information as the commissioner requires ~~and shall be verified by at least two officers of the administrator.~~

\* \* \*

§1654. Grounds for denial, suspension, or revocation of license

\* \* \*

B. The commissioner may suspend or revoke the license of an administrator, deny the application for a license, or, in lieu thereof, impose a fine not to exceed five thousand dollars per violation or twenty-five thousand dollars in the aggregate, if the commissioner finds that the administrator:

\* \* \*

