

2022 Regular Session

HOUSE BILL NO. 187

BY REPRESENTATIVE TURNER

BOARDS/COMMISSIONS: Provides for the powers of the Louisiana Agricultural Finance Authority

1 AN ACT

2 To enact R.S. 3:266(25), relative to the powers of authority of the Louisiana Agricultural
3 Finance Authority; to expand the powers of the Louisiana Agricultural Finance
4 Authority to authorize the acquisition and distribution of fuel through different
5 methods during a natural disaster; to provide an effective date; and to provide for
6 related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 3:266(25) is hereby enacted to read as follows:

9 §266. Powers of authority

10 The authority shall have all the powers necessary to give effect to and carry
11 out the purposes and provisions of this Chapter, including, in addition to all other
12 powers granted by other provisions of this Chapter, the powers to:

13 * * *

14 (25) Acquire fuel through purchase at fair market prices and to sell, deliver,
15 or transfer acquired fuel to any person, firm, corporation, municipality, or federal or
16 state agency for emergency purposes related to a natural disaster, provided that such
17 fuel is not reasonably available for acquisition by such person, firm, corporation,
18 municipality, or federal or state agency from private sector sources.

19 Section 2. This Act shall become effective upon signature by the governor or, if not
20 signed by the governor, upon expiration of the time for bills to become law without signature

- 1 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
2 vetoed by the governor and subsequently approved by the legislature, this Act shall become
3 effective on the day following such approval.
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DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 187 Reengrossed

2022 Regular Session

Turner

Abstract: Expands the powers of the La. Agricultural Finance Authority.

Present law provides for the powers of the La. Agricultural Finance Authority (LAFA).

Proposed law expands the powers of the LAFA by authorizing the authority to acquire fuel through purchase at fair market prices, and to sell, deliver, or transfer any acquired fuel to any person, firm, corporation, municipality, or federal or state agency for emergency purposes related to a natural disaster, provided fuel is not reasonably available for acquisition by those entities from private sector sources.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 3:266(25))

Summary of Amendments Adopted by HouseThe House Floor Amendments to the engrossed bill:

1. Remove the La. Agricultural Finance Authority's authority to acquire fuel by donation, grant, or otherwise and clarifies it may only purchase fuel at fair market prices.
2. Clarify that the La. Agricultural Finance Authority may only sell, deliver, or transfer any acquired fuel to a person, firm, corporation, municipality, or federal or state agency for emergency purposes if fuel is not reasonably available for acquisition by those entities from private sector sources.