

Regular Session, 2012
HOUSE BILL NO. 245

ACT No. 70

BY REPRESENTATIVE HARRISON AND SENATOR MORRELL

1 AN ACT

2 To amend and reenact R.S. 56:700.2(A)(4) and to repeal R.S. 30:101.11, relative to the
3 Underwater Obstruction Removal Fund and the Fishermen's Gear Compensation
4 Fund; to remove the termination date for deposits from the Fishermen's Gear
5 Compensation Fund to the Underwater Obstruction Fund; to remove the termination
6 date from the Underwater Obstruction Removal Fund; and to provide for related
7 matters.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. R.S. 56:700.2(A)(4) is hereby amended and reenacted to read as follows:
10 §700.2. Establishment, continuance, and purposes of fund; geographical coverage;
11 assessments

12 A. There is hereby established in the state treasury a Fishermen's Gear
13 Compensation Fund into which amounts paid pursuant to this Section shall be
14 deposited. The fund shall be available to the secretary only for the following
15 purposes:

16 * * *

17 (4) ~~On July 1, 2001 and on each July first thereafter and ending after June~~
18 ~~30, 2012, the~~ The state treasurer shall annually deposit ~~annually~~; the amount of two
19 hundred fifty thousand dollars into the Underwater Obstruction Removal Fund as
20 provided in R.S. 30:101.9. The department shall seek to match these funds with
21 whatever federal or state funds may be available for such purposes.

22 * * *

23 Section 2. R.S. 30:101.11 is hereby repealed in its entirety.

1 Section 3. This Act shall become effective upon signature by the governor or, if not
2 signed by the governor, upon expiration of the time for bills to become law without signature
3 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
4 vetoed by the governor and subsequently approved by the legislature, this Act shall become
5 effective on the day following such approval.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____