

ACT No. 73

2023 Regular Session

HOUSE BILL NO. 262

BY REPRESENTATIVE GREEN

1 AN ACT

2 To enact R.S. 22:919 and 1576(B)(10), relative to insurance producers and the sale of
3 annuity products; to provide for duties of the commissioner of insurance with respect
4 to administrative rulemaking; to authorize the commissioner to require certain
5 training; to provide for course credit; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 22:919 and 1576(B)(10) are hereby enacted to read as follows:

8 §919. Insurance producers; standards; sale of annuities; rulemaking

9 The commissioner shall promulgate and adopt rules, in accordance with the
10 Administrative Procedure Act, to govern the standards for which insurance producers
11 shall follow in the sale of annuity products.

12 * * *

13 §1576. Producer training requirements to sell annuity products

14 * * *

15 B.

16 * * *

17 (10) The commissioner may require an insurance producer licensed to sell
18 annuity products to complete a one-time, one-credit training course as determined
19 by the standards established in accordance with R.S. 22:919.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____