

2017 Regular Session

HOUSE BILL NO. 273

BY REPRESENTATIVE HUVAL

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

INSURERS/AGENTS: Provides for the approval by the commissioner of insurance of trade names for insurance producers

1 AN ACT

2 To enact R.S. 22:1552(C) and (D), relative to trade names for insurance producers; to
3 provide for the use of assumed names by producers; to provide for the approval by
4 the commissioner of insurance of the use of assumed or trade names by a producer;
5 to provide for the use of trade names by nonresident producers; and to provide for
6 related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 22:1552(C) and (D) are hereby enacted to read as follows:

9 §1552. Assumed names

10 * * *

11 C. The commissioner may deny approval of a trade or assumed name if the
12 name is deceptive or suggests that the producer is an administrative agency of this
13 state, or any of its political subdivisions, or of the United States.

14 D. A nonresident producer may use a name other than the producer's legal
15 name without complying with Subsection A of this Section if the name to be used
16 in this state appears on the license issued by the nonresident producer's resident state.

17 Section 2. This Act shall become effective on January 1, 2018.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 273 Original

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Abstract: Authorizes the commissioner of insurance to deny approval of a trade or assumed name by a producer.

Present law authorizes an insurance producer to conduct business under a trade or assumed name after first notifying the commissioner of the producer's intent to the trade or assumed name.

Proposed law retains present law and authorizes the commissioner to deny approval of the use of a trade or assumed name when the name is deceptive or suggests the producer is an administrative agency of the state or of the United States.

Proposed law allows a nonresident producer to use a trade or assumed name without notifying the commissioner if the name appears on the license issued by the resident state of the producer.

Effective January 1, 2018.

(Adds R.S. 22:1552(C) and (D))