

ACT No. 7

2016 First Extraordinary Session

HOUSE BILL NO. 28

BY REPRESENTATIVE COX

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AN ACT

To amend and reenact R.S. 26:345 and 354(D), relative to state excise taxes; to provide relative to the discounts for the reporting and remitting of excise taxes on certain alcoholic beverages; to reduce the amount of the discounts for accurately reporting and timely remitting certain excise taxes; to provide for an effective date; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 26:345 and 354(D) are hereby amended and reenacted to read as follows:

§345. Discount on taxes on beverages of low alcoholic content

For accurately reporting and timely remitting the taxes due under the provisions of R.S. 26:342, all taxpayers shall be allowed a discount of ~~two~~ one and one-half percent of the amount of the tax otherwise due.

* * *

§354. Payment and reporting of taxes; discounts; rules and regulations; enforcement; forfeitures and penalties; redemption of tax stamps

* * *

D. For accurately reporting and timely remitting the taxes all taxpayers shall be allowed a discount of ~~three and one-third percent of~~ two and one-half percent of the amount of the tax otherwise due. When a check or other instrument given in payment of taxes is returned unpaid, the discount is forfeited.

* * *

1 Section 2. The provisions of this Act shall become effective on April 1, 2016.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____