

ACT No. 89

2016 Regular Session

HOUSE BILL NO. 289

BY REPRESENTATIVE GAROFALO

1 AN ACT

2 To enact R.S. 12:1-1443(B)(4), relative to a corporation's juridical personality at the time
3 of corporate termination; to provide for the existence of a corporation's continued
4 juridical personality to dispose of immovable property; and to provide for related
5 matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 12:1-1443(B)(4) is hereby enacted to read as follows:

8 §1-1443. Effective date and effects of termination

9 * * *

10 B. When the existence of the corporation terminates, the corporation's
11 juridical personality ends except for purposes of any of the following:

12 * * *

13 (4) Disposing of immovable property owned by the corporation pursuant to
14 a resolution of the board of directors.

15 * * *

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____