

**ACT No. 208**

2015 Regular Session

HOUSE BILL NO. 318

BY REPRESENTATIVE PONTI

1 AN ACT

2 To amend and reenact R.S. 37:1786(B) and (C), relative to licensing fees applicable to  
3 pawnbrokers; to reclassify and to increase initial licensing fees applicable to  
4 pawnbrokers; to eliminate initial application fees applicable to pawnbrokers; to  
5 reclassify application fees applicable to pawnbrokers when applying for additional  
6 licenses; to eliminate licensing fees applicable to pawnbrokers when applying for  
7 additional licenses; to increase annual renewal fees; and to provide for related  
8 matters.

9 Be it enacted by the Legislature of Louisiana:

10 Section 1. R.S. 37:1786(B) and (C) are hereby amended and reenacted to read as  
11 follows:

12 §1786. Application, fees, bond

13 \* \* \*

14 B. If the applicant does not possess a pawnshop license, the application shall  
15 be accompanied by a license fee of one thousand seven hundred fifty dollars to be  
16 paid to the commissioner, ~~seven hundred dollars of which shall be the license fee and~~  
17 ~~three hundred dollars of which shall be an application fee.~~ If the applicant possesses  
18 at least one valid unsuspended pawnshop license; and is applying for an additional  
19 license to operate at another location, the application shall be accompanied by a fee  
20 of five hundred dollars, ~~four hundred dollars of which shall be the license fee and~~  
21 ~~one hundred dollars of which shall be an application fee.~~ ~~Upon denying an~~  
22 ~~application the commissioner shall immediately return to the applicant the license~~  
23 ~~fee.~~

1                   C. Every licensee, on or before December thirty-first of every year, shall pay  
2                   to the commissioner ~~three~~ four hundred fifty dollars for each license as the annual  
3                   fee for the succeeding year. If the annual fee is not received by the commissioner  
4                   on or before December thirty-first, the licensee shall be assessed an additional one  
5                   hundred fifty dollars as a late payment penalty. If the annual ~~license~~ fee and late  
6                   payment penalty are not received by the commissioner before March first of the  
7                   following year, the license shall expire.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

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PRESIDENT OF THE SENATE

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GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_