

Regular Session, 2010

HOUSE BILL NO. 368

BY REPRESENTATIVE ARNOLD

CREDIT: Allows an extender of credit to charge fees and expenses in certain situations

1 AN ACT

2 To enact R.S. 6:969.18(A)(5), relative to fees or expenses charged by an extender of credit;  
3 to allow for fees and expenses incurred in connection with the financing of a  
4 manufactured home; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 6:969.18(A)(5) is hereby enacted to read as follows:

7 §969.18. Documentation and compliance fees; notary fees; transfer of equity and  
8 other fees; disclosure

9 A.

10 \* \* \*

11 (5) The extender of credit may charge for any fees and expenses incurred for  
12 flood determination and flood zone monitoring services in connection with the  
13 financing of a manufactured home.

14 \* \* \*

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DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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Arnold

HB No. 368

**Abstract:** Allows an extender of credit to charge fees and expenses in certain situations when financing a manufactured home.

Proposed law allows an extender of credit to charge for any fees and expenses incurred for flood determination and flood zone monitoring services in connection with the financing of a manufactured home.

(Adds R.S. 6:969.18(A)(5))