

2016 Regular Session

HOUSE BILL NO. 409

BY REPRESENTATIVE HENRY

FUNDS/FUNDING: Provides for the transfer, deposit, and use of monies among state funds

1 AN ACT

2 To enact R.S. 17:1519.6(E), relative to state funds; to provide for the deposit of certain
3 funds into the state treasury; to provide for outstanding fund transfers; to provide for
4 the deposit of hospital lease payments; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 17:1519.6(E) is hereby enacted to read as follows:

7 §1519.6. Funding and budget

8 * * *

9 E. Notwithstanding any provision of law to the contrary, the LSU Health
10 Science Center - Health Care Services Division, the LSU Health Sciences Center -
11 New Orleans, and the LSU Health Sciences Center - Shreveport are hereby
12 authorized and directed to deposit into the state general fund all receipts of lease
13 payments for the public/private partnership leases of state hospital buildings and
14 equipment net of clinic and hospital lease payments made by the LSU Health
15 Science Center - Health Care Services Division.

16 Section 2. Notwithstanding any provision of law to the contrary, the Louisiana
17 Housing Corporation or its successor is hereby authorized and directed to deposit into the
18 state treasury the unrestricted or unencumbered fund assets of Four Million Dollars. Such
19 deposit shall occur on or after July 1, 2016, but before January 1, 2017. The state treasurer
20 is hereby authorized and directed to transfer the funds to the Overcollections Fund.

1 Section 3. Notwithstanding any provision of law to the contrary, any outstanding
2 fund transfers contained in Act 378 of the 2011 Regular Session of the Legislature, Act 597
3 of the 2012 Regular Session of the Legislature, Act 420 of 2013 Regular Session of the
4 Legislature, Act 646 of the 2014 Regular Session of the Legislature, Act 121 of the 2015
5 Regular Session of the Legislature, and any fund transfers approved by the Joint Legislative
6 Committee on the Budget as part of a mid-year reduction shall be considered null and void
7 and of no further effect on July 1, 2016.

8 Section 4. This Act shall become effective upon signature by the governor or, if not
9 signed by the governor, upon expiration of the time for bills to become law without signature
10 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
11 vetoed by the governor and subsequently approved by the legislature, this Act shall become
12 effective on the day following such approval.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 409 Engrossed

2016 Regular Session

Henry

Abstract: Provides for deposits into the state general fund and other special treasury funds, nullifies prior fund transfers, and provides for the uses of certain special treasury funds.

HOSPITAL LEASE PAYMENTS

Proposed law directs the LSU Health Science Center - Health Care Services Division and the LSU Health Sciences Centers - New Orleans and Shreveport to deposit into the state general fund all public/private partnership hospital and hospital equipment lease payments net of clinic and hospital lease payments made by the division.

FUND TRANSFERS

Proposed law directs the Louisiana Housing Corporation to transfer \$4,000,000 from unrestricted and unencumbered fund balances. Requires the deposit to occur after July 1, 2016 and before January 1, 2017 and directs the state treasurer to transfer the deposit into the Overcollections Fund.

PRIOR YEAR FUND TRANSFERS

Proposed law nullifies any fund transfers that have not occurred by July 1, 2016 contained in the "fund transfer" bills of the 2011 through 2015 Regular Sessions and any fund transfers

approved by the Joint Legislative Committee on the Budget as part of a mid-year deficit reduction.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Adds R.S. 17:1519.6(E))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Appropriations to the original bill:

1. Delete proposed law changes to the Sex Offender Registry Technology Fund.
2. Specify that hospital and hospital equipment lease payments are net of clinic and hospital lease payments made by the Health Care Services Division.
3. Provide for the transfer of \$4,000,000 from the La. Housing Corp. to the Overcollections Fund.