

ACT No. 615

2024 Regular Session

HOUSE BILL NO. 411

BY REPRESENTATIVE GADBERRY

1 AN ACT

2 To amend and reenact R.S. 9:154(A)(18) and R.S. 18:1491.7(B)(21) and 1495.5(B)(20) and
3 to enact R.S. 9:154(A)(19) and R.S. 18:1505.2(I)(7), relative to the return of excess
4 campaign contributions; to provide for the return of excess campaign contributions
5 by check; to provide for excess contributions to be transferred as unclaimed property;
6 to provide for the presumption of abandonment; to provide for reporting; and to
7 provide for related matters.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. R.S. 9:154(A)(18) is hereby amended and reenacted and R.S. 9:154(A)(19)
10 is hereby enacted to read as follows:

11 §154. Presumptions of abandonment

12 A. Property is presumed abandoned if it is unclaimed by the apparent owner
13 during the time set forth below for the particular property for the following:

14 * * *

15 (18) Checks drawn on a campaign account pursuant to R.S. 18:1505.2 for the
16 return of campaign contributions made in excess of contribution limits, six months
17 from the date of the check if not negotiated.

18 ~~(18)~~ (19) All other property, five years after the obligation to pay or
19 distribute the property arises.

20 * * *

21 Section 2. R.S. 18:1491.7(B)(21) and 1495.5(B)(20) are hereby amended and
22 reenacted and R.S. 18:1505.2(I)(7) is hereby enacted to read as follows:

1 §1491.7. Reports; contents

2 * * *

3 B. Each report required to be in conformity with this Section shall contain
4 the following information:

5 * * *

6 (21) All other disbursements, not expenditures, made during the reporting
7 period, and the nature, recipient, and an explanation thereof, including any payments
8 paid in accordance with the Uniform Unclaimed Property Act of 1997.

9 * * *

10 §1495.5. Reports; contents

11 * * *

12 B. Each report required to be in conformity with this Section shall contain
13 the following information:

14 * * *

15 (20) All other disbursements, not expenditures, made during the reporting
16 period, and the nature, recipient, and an explanation thereof, including any payments
17 paid in accordance with the Uniform Unclaimed Property Act of 1997.

18 * * *

19 §1505.2. Contributions; expenditures; certain prohibitions and limitations

20 * * *

21 I.

22 * * *

23 (7) Contributions made in excess of the limits provided in this Section shall
24 be returned by the candidate, political committee, or other person required to file
25 reports under this Chapter to the contributor by check drawn on the campaign
26 account. If the check is not negotiated within six months of the date of the check, the
27 excess amount shall be presumed abandoned and shall be paid, transferred, or caused
28 to be paid or transferred in accordance with the Uniform Unclaimed Property Act of

