

Regular Session, 2012

HOUSE BILL NO. 415

BY REPRESENTATIVE DOVE

TAX/OCCUPATIONAL-EXEMPT: Provides for an exemption from occupational license tax in Terrebonne Parish

1 AN ACT

2 To enact R.S. 47:364, relative to the levy and collection of occupational license tax; to
3 provide relative to an exemption from occupational license tax in Terrebonne Parish;
4 to provide for an effective date; and to provide for related matters.

5 Notice of intention to introduce this Act has been published
6 as provided by Article III, Section 13 of the Constitution of
7 Louisiana.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. R.S. 47:364 is hereby enacted to read as follows:

10 §364. Exemptions; Terrebonne Parish

11 For purposes of occupational license tax in Terrebonne Parish, any business
12 or person who derives passive income from the rental, leasing, or licensing of
13 residential or commercial property shall not be considered a business engaged in
14 renting, leasing, or licensing of immovable property, and therefore shall be exempt
15 from occupational license tax.

16 Section 2. This Act shall become effective on July 1, 2012; if vetoed by the governor
17 and subsequently approved by the legislature, this Act shall become effective on July 1,
18 2012, or on the day following such approval by the legislature, whichever is later.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Dove

HB No. 415

Abstract: Exempts any business or person which derives passive income from the rental, leasing, or licensing of residential or commercial property from occupational license tax levied by Terrebonne Parish.

Present law authorizes municipalities or parishes to impose a license tax on any person conducting any business within the territorial jurisdiction of the municipality or parish at a rate which shall not exceed the maximum tax rates set forth in present law.

Present law authorizes any municipality or parish to grant exemptions or deductions as it deems necessary.

Proposed law retains present law but provides an exemption from occupational license tax levied by Terrebonne Parish for any business or person who derives passive income from the rental, leasing, or licensing of residential or commercial property.

Effective July 1, 2012.

(Adds R.S. 47:364)