

Regular Session, 2014

HOUSE BILL NO. 424

BY REPRESENTATIVE THIERRY

LEGISLATIVE AUDITOR: Authorizes the legislative auditor to conduct audits of not-for-profit organizations that receive scholarship awards from the Department of Education

1 AN ACT

2 To amend and reenact R.S. 24:513(A)(1)(b)(iv), relative to legislative audits; to provide with
3 respect to the definition of a quasi public agency or body; to subject to audit
4 nonprofit organizations that receive scholarship funds from the Department of
5 Education; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 24:513(A)(1)(b)(iv) is hereby amended and reenacted to read as
8 follows:

9 §513. Powers and duties of legislative auditor; audit reports as public records;
10 assistance and opinions of attorney general; frequency of audits; subpoena
11 power

12 A.(1)

13 * * *

14 (b) For the sole purpose of this Subsection, a quasi public agency or body is
15 defined as:

16 * * *

17 (iv) Any not-for-profit organization that receives or expends any local or
18 state assistance in any fiscal year. Assistance shall include grants, loans, transfers
19 of property, awards, and direct appropriations of state or local public funds and any

