

Regular Session, 2010

HOUSE BILL NO. 435

BY REPRESENTATIVE PUGH

1 AN ACT

2 To enact R.S. 37:1464(C)(4), relative to the Real Estate Research and Education Fund; to
3 authorize additional use of monies in the Real Estate Research and Education Fund;
4 and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 37:1464(C)(4) is hereby enacted to read as follows:

7 §1464. Real Estate Research and Education Fund

8 * * *

9 C. The commission, in its discretion, may use any and all monies in the
10 education fund from whatever source derived for the following purposes:

11 * * *

12 (4) To reduce the Louisiana Real Estate Commission office building debt for
13 the Fiscal Years 2010-2011 and 2011-2012. This Paragraph shall cease to be
14 effective on June 30, 2012.

15 Section 2. This Act shall become effective on July 1, 2010; if vetoed by the governor
16 and subsequently approved by the legislature, this Act shall become effective on July 1,
17 2010, or on the day following such approval by the legislature, whichever is later.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____