

1 (b) Casino gaming activities or operations offered or conducted at or in an
2 official gaming establishment by virtue of a contract let or bid by the Louisiana
3 Economic Development and Gaming Corporation.

4 (c) Gaming activities or operations, including racehorse wagering, conducted
5 upon a riverboat, except admission fees levied by a local governing authority.

6 (d) Slot machine gaming activities or operations authorized by the Louisiana
7 Gaming Control Board at facilities licensed to conduct live horse racing, except local
8 taxes imposed thereon.

9 (e) Any card game utilizing a video draw poker device that plays or
10 simulates the play of the game of draw poker or other card games, except funds
11 directed to the office of the district attorney or to governing authorities of
12 municipalities or parishes in which video draw poker devices are operated.

13 (2) Other monies which may be deposited into this fund may include grants,
14 gifts, and donations received by the state for the purposes of this Section, any other
15 revenues as may be provided by law, or monies which may be appropriated by the
16 legislature.

17 (C) After compliance with the requirements of Article VII, Section 9(B) of
18 this constitution relative to the Bond Security and Redemption Fund, and prior to
19 monies being placed in the state general fund, an amount equal to deposits into the
20 state treasury from the foregoing sources shall be deposited in and credited to the
21 fund.

22 (D) Beginning Fiscal Year 2015-2016 and each fiscal year thereafter, monies
23 in the fund shall be subject to deposit or appropriation in accordance with this
24 Paragraph but not in the same calendar year in which they are received.

25 (1) Seventy-five percent of monies in the fund shall be used exclusively for
26 education and shall not displace, replace, or supplant appropriations from the general
27 fund for elementary and secondary education, including implementation of the
28 Minimum Foundation Program, nor displace, replace, or supplant funding for higher

1 education or community and technical colleges. Monies deposited pursuant to the
2 provisions of this Subparagraph shall be allocated as follows:

3 (a) Seventy percent to be appropriated to the following for the exclusive
4 support of public elementary and secondary education:

5 (i) The Minimum Foundation Program.

6 (ii) Support Education in Louisiana First (SELF) Fund.

7 (b) Fifteen percent shall be appropriated to the following for the exclusive
8 support of public postsecondary education under the supervision and management
9 of the Board of Supervisors for the University of Louisiana System, the Board of
10 Supervisors of Louisiana State University and Agricultural and Mechanical College,
11 or the Board of Supervisors of Southern University and Agricultural and Mechanical
12 College:

13 (i) The Taylor Opportunity Program for Students (TOPS).

14 (ii) Support Education in Louisiana First (SELF) Fund.

15 (iii) Institutions and programs.

16 (c) Fifteen percent shall be appropriated to the following for the exclusive
17 support of public postsecondary education under the supervision and management
18 of the Board of Supervisors of Community and Technical Colleges.

19 (i) The Taylor Opportunity Program for Students (TOPS).

20 (ii) Support Education in Louisiana First (SELF) Fund.

21 (iii) Institutions and programs.

22 (2) Twenty-five percent of monies in the fund shall be allocated as follows:

23 (a) Eighty percent shall be appropriated to provide for payments against the
24 unfunded accrued liability of the public retirement systems which shall be in addition
25 to any payments required for the annual amortization of the unfunded accrued
26 liability of the public retirement systems, as required by Article X, Section
27 29(E)(2)(c) of this constitution; however, any such payments to the public retirement
28 systems shall not be used, directly or indirectly, to fund cost-of-living increases for
29 such systems.

1 Section 3. Be it further resolved that this proposed amendment shall be submitted
2 to the electors of the state of Louisiana at the statewide election to be held on November 4,
3 2014.

4 Section 4. Be it further resolved that on the official ballot to be used at the election,
5 there shall be printed a proposition, upon which the electors of the state shall be permitted
6 to vote YES or NO, to amend the Constitution of Louisiana, which proposition shall read as
7 follows:

8 Do you support an amendment to require gaming proceeds, including lottery
9 revenue exclusive of local admission fees, local gaming taxes, and funds
10 directed to district attorneys and local governing authorities to be deposited
11 into the Bet on Louisiana's Future Fund and allocated for support of public
12 elementary and secondary education, higher education, community and
13 technical colleges, reduction of the debt on public retirement systems, and
14 gaming enforcement and regulation? (Amends Article XII, Section 6(A)(1);
15 Adds Article VII, Section 10.13)

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Harrison

HB No. 493

Abstract: Requires gaming proceeds be deposited into a new constitutional fund, the Bet on Louisiana's Future Fund, and provides for the allocation of monies from this fund to the MPF, the SELF fund, TOPS, Louisiana Community and Technical College System, the UAL, and gaming enforcement and regulation.

Present constitution requires net lottery proceeds be deposited into the Lottery Proceeds Fund for subsequent appropriation to the Minimum Foundation Program (MFP), except for \$500,000 dedicated to services related to compulsive and problem gaming.

Proposed constitutional amendment directs fees, fines, net gaming revenues, and taxes from the state lottery, casino, riverboat gaming (except boarding fees), slot machine gaming (except local taxes), and video draw poker (except funds directed to the district attorney's office or to the local governing authority in which video draw poker devices are operated) to the Bet on Louisiana's Future Fund.

Proposed constitutional amendment, beginning FY 2015-2016, requires allocation of these gaming funds as follows: 52.5% to public elementary and secondary education, 11.5% to higher education, and 11.5% to community and technical colleges including the MFP, TOPS,

and the SELF fund. Additional allocations include 15% to the UAL and 5% for gaming enforcement and regulation.

Provides for submission of the proposed amendment to the voters at the statewide election to be held Nov. 4, 2014.

(Amends Art. XII, §6(A)(1); Adds Art. VII, §10.13)