

Regular Session, 2012

ACT No. 482

HOUSE BILL NO. 50

BY REPRESENTATIVE PEARSON

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AN ACT

To enact R.S. 11:1404(F), 1411(E), and 1446, relative to the Assessors' Retirement Fund; to provide for compliance with federal tax qualification requirements; to provide relative to benefits accrued during military service; and to provide for related matters.

Notice of intention to introduce this Act has been published as provided by Article X, Section 29(C) of the Constitution of Louisiana.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 11:1404(F), 1411(E), and 1446 are hereby enacted to read as follows:

§1404. Amendment of provisions of retirement system

* * *

F. Amendments to the retirement system required for the purpose of maintaining continued compliance with the Internal Revenue Code and the regulations thereunder that do not require legislative action shall be promulgated as rules in accordance with the Administrative Procedure Act.

* * *

§1411. Creditable service

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E. The qualified military service of a member who has been reemployed in accordance with 26 U.S.C. 414(u) shall be treated for vesting and benefit accrual purposes as service completed under Subsection A of this Section if the member timely remits to the system any employee contributions which would have been

CODING: Words in ~~struck through~~ type are deletions from existing law; words underscored are additions.

