

Regular Session, 2010
HOUSE BILL NO. 518

ACT No. 95

BY REPRESENTATIVE ROBIDEAUX

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AN ACT

To amend and reenact R.S. 11:403(1), relative to the Louisiana State Employee's Retirement System; to provide for the definition of "accumulated contributions"; to provide an effective date; and to provide for related matters.

Notice of intention to introduce this Act has been published as provided by Article X, Section 29(C) of the Constitution of Louisiana.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 11:403(1) is hereby amended and reenacted to read as follows:

§403. Definitions

The following words and phrases used in this Chapter shall have the following meanings, unless a different meaning is clearly required by the context:

(1) "Accumulated contributions" means the sum of all ~~the amounts deducted from the earned compensation of a member paid by a member, excluding interest paid on the repayment of a refund,~~ and credited to his individual account in the employee's savings account, together with regular interest credited prior to July 1969.

* * *

1 Section 2. This Act shall become effective on July 1, 2010; if vetoed by the governor
2 and subsequently approved by the legislature, this Act shall become effective on July 1,
3 2010, or on the day following such approval by the legislature, whichever is later.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____