

Regular Session, 2012

HOUSE BILL NO. 537

BY REPRESENTATIVE ROBIDEAUX

PROPERTY/UNCLAIMED: Provides with respect to the Uniform Unclaimed Property Act

1 AN ACT

2 To amend and reenact R.S. 9:161(A)(introductory paragraph), (2), and (3), and (C) and to  
3 enact R.S. 9:161(D), relative to the Uniform Unclaimed Property Act; to provide  
4 relative to the administration of unclaimed property; to provide for publication of  
5 notice of unclaimed property; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 9:161(A)(introductory paragraph), (2), and (3), and (C) are hereby  
8 amended and reenacted and R.S. 9:161(D) is hereby enacted to read as follows:

9 §161. Notice and publication of lists of abandoned property

10 A. The administrator shall cause a notice to be published not later than  
11 November thirtieth of the year following the year in which abandoned property has  
12 been paid or delivered to the administrator. The notice shall be published in a  
13 newspaper of general circulation in the parish of this state in which ~~is located~~ the last  
14 known address of any person named in the notice is located. If a holder does not  
15 report an address for the apparent owner, or the address is outside this state, the  
16 notice shall be published in the parish in which the holder has its principal place of  
17 business within this state or another parish that the administrator reasonably selects.  
18 The ~~advertisement~~ notice shall be in a form that, in the judgment of the  
19 administrator, is likely to attract the attention of the apparent owner of the unclaimed  
20 property. The form shall contain the following information:

21 \* \* \*



delivered to the administrator, and requires the notice to be published in a newspaper of general circulation in the parish of this state in which the last known address of any person named in the notice is located.

Present law provides for the contents of the notice which shall include, in part, the name of each person appearing to be the owner of the property, and the last known address or location of each person appearing to be the owner of the property.

Proposed law specifies that the location of the person appearing to be the owner of the property may be a general location.

Proposed law provides that in a parish where the number of reported owners of abandoned property exceeds 5,000 in a year, the administrator may elect to publish the notice on the Internet website or portal of the designated newspaper of general circulation, and if he elects to do so, also publish a minimum of 5,000 owners of abandoned property as a notice in a traditional newspaper advertisement.

Present law provides that the administrator shall mail a list to each legislator the names and addresses of those persons in that legislator's district.

Proposed law authorizes the list to be provided electronically.

(Amends R.S. 9:161(A)(intro. para.), (2), and (3), and (C); Adds R.S. 9:161(D))