

**ACT No. 516**

Regular Session, 2014

HOUSE BILL NO. 539

BY REPRESENTATIVE STOKES

1 AN ACT

2 To amend and reenact R.S. 6:966.1(A)(introductory paragraph), (B), and (C), relative to  
3 default remedies; to amend the time delay for submission of a notice of repossession;  
4 to provide for the methods of submission of the notice; to provide for proof of the  
5 notice; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 6:966.1(A)(introductory paragraph), (B), and (C) and are hereby  
8 amended and reenacted to read as follows:

9 §966.1. Notice of repossession; contents; fees

10 A. Within three business days of taking possession of collateral, a secured  
11 party who utilizes the additional default remedies provided by this Chapter to obtain  
12 possession of collateral shall ~~file~~ deliver in person or send by mail a "Notice of  
13 Repossession" ~~with~~ to the recorder of mortgages in the parish where the collateral  
14 was located and ~~with~~ to the appropriate official for filing purposes. The "Notice of  
15 Repossession" shall contain the debtor's name, last known address, date of birth, and  
16 a description of the collateral repossessed. If the "Notice of Repossession" is sent  
17 by mail, the timeliness of the mailing shall be shown only by an official United  
18 States postmark or by official receipt or certificate from the United States Postal  
19 Service or private delivery service. For purposes of this Section, the appropriate  
20 official shall be:

21 \* \* \*

22 B. Within three business days of taking possession of collateral, ~~The~~ the  
23 secured party shall deliver in person or send by mail a pay payment of seventy-five  
24 dollars to the recorder of mortgages and two hundred fifty dollars to the appropriate  
25 official for each "Notice of Repossession" filed. If the payment is sent by mail, the

