

Regular Session, 2012

HOUSE BILL NO. 568

BY REPRESENTATIVE WESLEY BISHOP

TAX/SALES-USE, LOCAL-EXEM: Provides for a local sales and use tax exemption for sales of certain property to the "St. Bernard Project, Inc."

1 AN ACT

2 To enact R.S. 47:305.71 and 337.9(D)(33), relative to local sales and use tax exemptions;
3 to provide for a local sales and use tax exemption for sales of certain property to the
4 "St. Bernard Project, Inc."; to provide for an effective date; and to provide for related
5 matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 47:305.71 and 337.9(D)(33) are hereby enacted to read as follows:

8 §305.71. Exemption; "St. Bernard Project, Inc."

9 The sales and use tax imposed by any political subdivision as defined in R.S.
10 47:337.6 shall not apply to the sale of construction materials to the "St. Bernard
11 Project, Inc." when such materials are intended for use in rehabilitating existing
12 residential dwellings or constructing new residential dwellings in this state.

13 * * *

14 §337.9. Exemptions applicable to local tax in Chapters 2, 2-A, and 2-B; other
15 exemptions applicable

16 * * *

17 D.

18 * * *

19 (33) R.S. 47:305.71, "keywords": certain construction materials sold to the
20 "St. Bernard Project, Inc.".

21 * * *

1 Section 2. This Act shall become effective on July 1, 2012; if vetoed by the governor
2 and subsequently approved by the legislature, this Act shall become effective on July 1,
3 2012, or on the day following such approval by the legislature, whichever is later.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Wesley Bishop

HB No. 568

Abstract: Provides for a local sales and use tax exemption for sales of construction materials to the "St. Bernard Project, Inc."

Proposed law provides for a local sales and use tax exemption for the sale of construction materials to the "St. Bernard Project, Inc." when such materials are intended for use in rehabilitating existing residential dwellings or constructing new residential dwellings in this state. Defines a "political subdivision" as a parish, municipality, and any other unit of local government authorized to levy and collect a sales and use tax.

Present law provides for a listing by keyword of mandatory local sales and use tax exemptions.

Proposed law retains present law and adds the exemption in proposed law for the sale of construction materials to the "St. Bernard Project, Inc." to the list of mandatory local sales and use tax exemptions.

Effective July 1, 2012.

(Adds R.S. 47:305.71 and 337.9(D)(33))

Summary of Amendments Adopted by House

Committee Amendments Proposed by House Committee on Ways and Means to the original bill.

1. Specified that a "political subdivision" shall mean a parish, municipality, and any other unit of local government authorized to levy and collect a sales and use tax.