

2015 Regular Session

HOUSE BILL NO. 578

BY REPRESENTATIVE STOKES

TAX CREDITS: Revises eligibility requirements for the enterprise zone program

1 AN ACT

2 To amend and reenact R.S. 51:1787(B)(3)(b), relative to enterprise zone incentives for
3 businesses; to provide with respect to the enterprise zone program; to provide for
4 certain eligibility requirements; to provide for applicability; to provide for an
5 effective date; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 51:1787(B)(3)(b) is hereby amended and reenacted to read as
8 follows:

9 §1787. Incentives

10 * * *

11 B. The board may enter into the contracts provided in Subsection A of this
12 Section provided that:

13 * * *

14 (3)(a)

15 * * *

16 (b) In addition to the requirements of Subparagraph (a) of this Paragraph,
17 eligibility for a retail business which is assigned a North American Industry
18 Classification Code of 44 ~~or 45~~ , 45, or 722 and has more than one hundred
19 employees nationwide including affiliates prior to the contract effective date shall
20 be limited to grocery stores and pharmacies located in an enterprise zone, as such

