

1 defined by law, and transfer of monies associated with such adjustments, are
2 authorized when state general fund allocations or appropriations have been reduced
3 in an aggregate amount equal to at least seven-tenths of one percent of the total of
4 such allocations and appropriations for a fiscal year. Such adjustments may not
5 exceed ~~five~~ ten percent of the total appropriation or allocation from a fund for the
6 fiscal year. For purposes of this Subsubparagraph, reductions to expenditures
7 required by Article VIII, Section 13(B) of this constitution shall not exceed one
8 percent and such reductions shall not be applicable to instructional activities included
9 within the meaning of instruction pursuant to the Minimum Foundation Program
10 formula. Notwithstanding any other provisions of this constitution to the contrary,
11 monies transferred as a result of such budget adjustments are deemed available for
12 appropriation and expenditure in the year of the transfer from one fund to another,
13 but in no event shall the aggregate amount of any transfers exceed the amount of the
14 deficit.

15 (b) Notwithstanding any other provision of this constitution to the contrary,
16 for the purposes of the budget estimate and enactment of the budget for the next
17 fiscal year, when the official forecast of recurring revenues for the next fiscal year
18 is at least one percent less than the official forecast for the current fiscal year, the
19 following procedure may be employed to avoid a budget deficit in the next fiscal
20 year. An amount not to exceed ~~five~~ ten percent of the total appropriations or
21 allocations for the current fiscal year from any fund established by law or this
22 constitution shall be available for expenditure in the next fiscal year for a purpose
23 other than as specifically provided by law or this constitution. Further, an amount
24 not to exceed ten percent of the appropriation for each budget unit as defined by law
25 from fees and self-generated revenues shall be available for expenditure in the next
26 fiscal year for a purpose other than as specifically provided by law or this
27 constitution. For the purposes of this Subsubparagraph, an amount not to exceed one
28 percent of the current fiscal year appropriation for expenditures required by Article
29 VIII, Section 13(B) of this constitution shall be available for expenditures for other

Present constitution provides for adjustment to constitutionally protected or mandated allocations or appropriations, and transfer of such monies to the fund in a projected deficit, not to exceed 5% when state general fund appropriations have been reduced in an aggregate amount of 7/10 of 1%.

Present constitution further provides for adjustment to constitutionally protected or mandated allocations or appropriations, and transfer of such monies to the fund in a projected deficit, not to exceed 5% when the official forecast of recurring revenues for the next fiscal year is at least 1% less than the official forecast for the current fiscal year.

Proposed constitutional amendment increases the maximum amount of adjustments from 5% to 10%.

Proposed law further clarifies that the adjustments include fees and self-generated revenues for each budget unit.

Provides for submission of the proposed amendment to the voters at the statewide election to be held November 8, 2016.

(Const. Art. 7, §10(F)(2)(a) and (b))