HLS 10RS-1303 ENGROSSED

Regular Session, 2010

HOUSE BILL NO. 614

1

BY REPRESENTATIVE PONTI

REAL ESTATE: Prohibits a home inspector from also providing services as a real estate agent in the same transaction

AN ACT

2	To enact R.S. 37:1490, relative to home inspections; to prohibit the performance of both
3	home inspection services and real estate professional services by the same person in
4	a transaction; and to provide for related matters.
5	Be it enacted by the Legislature of Louisiana:
6	Section 1. R.S. 37:1490 is hereby enacted to read as follows:
7	§1490. Home inspection and professional services as a real estate licensee
8	prohibited in the same transaction
9	No person licensed pursuant to the Louisiana Home Inspectors Licensing
10	Law, R.S. 37:1471 et seq., shall engage in or be financially compensated for any
11	home inspection in a transaction in which that person received a fee, commission,
12	or other valuable consideration while acting as a licensee under the Louisiana Real
13	Estate License Law, R.S. 37:1430 et seq., in connection with the same transaction.

## **DIGEST**

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Ponti HB No. 614

**Abstract:** Prohibits a home inspector from also providing services as a real estate agent in the same transaction.

<u>Proposed law</u> provides that no person acting as a licensed home inspector shall engage in or be financially compensated for any home inspection in a transaction in which that person received a fee, commission, or other valuable consideration while acting as a licensed real estate professional in connection with the same transaction.

(Adds R.S. 37:1490)